



TAX CREDIT SCHOLARSHIPS

Bring Light to Dark Times



Donate now, reduce your state income tax and invest in our children's future! Take advantage of a limited time 2-for-1 matching gift.

Looking for a way to decrease your Illinois state income tax liability? What if you could decrease what you owe to the state and potentially increase your state tax refund, while also helping fund scholarships for low-income students to attend the Catholic school of their choice?

The Illinois Invest in Kids tax credit scholarship program awarded scholarships to more than 7,000 students in the first three years. This year, as a global pandemic has created so many uncertainties in our society, you can still invest in a brighter future for children from our most vulnerable communities. By contributing through the Illinois [Invest in Kids program](#) you can make the lifelong advantage of a Catholic school education possible.

Thanks to the generosity of several donors, between Dec. 1 and Feb. 28, 2021, you can take advantage of a 2-for-1 matching gift program that will triple the impact of your gift! Limitations apply.

If you have been fortunate enough to have not felt the financial strain this pandemic has caused, please consider sharing that good fortune and supporting the tax credit scholarship program. Your donation will help ensure that all children receive a quality, faith-based education in a loving and supportive environment during these most uncertain times.

HERE'S HOW IT WORKS:

The Garcia family makes \$75,000/year and has an Illinois state tax liability of \$3,750.

The Garcia's make a \$5,000 charitable donation to the Illinois state tax credit program through Empower Illinois and receive 75 percent of their donation as a credit on their state income tax return, or \$3,750, virtually eliminating what they owe to the state and potentially increasing their state refund. Their donation provides \$15,000 in scholarship support (after the \$10,000 2-for-1 match). For a net donation of \$1,250 (\$5,000 donation less the \$3,750 in state tax credit) the Garcia's have provided three students with \$5,000 scholarships each to attend the Catholic school of their choice.

For more information please contact the TCS hotline at **312.534.2617** or tcs@archchicago.org, or visit archchicago.org/tcs.